

## Message Text

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ACTION XMB-04

INFO OCT-01 EUR-08 ISO-00 EB-04 SP-02 AID-05 NSC-05 RSC-01

CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01 COME-00

ACDA-05 CIAE-00 INR-05 IO-04 L-01 NSAE-00 OES-02

FEAE-00 INRE-00 SSO-00 NSCE-00 AECE-00 PA-01 PRS-01

USIE-00 EA-06 AEC-05 /079 W  
----- 038475

O R 301515Z OCT 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC IMMEDIATE 7778

INFO USMISSION EC BRUSSELS

AMEMBASSY VIENNA

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E.O. 11652: N/A

TAGS: EFIN, EIND, ENRG, IT

SUBJECT: FINANCING OF NUCLEAR POWER PLANTS

REF: STATE 237598 AND PREVIOUS

PASS TREASURY AND EXIM

USEC BRUSSELS FOR RUBIN

VIENNA FOR DIETZ

1. WIRELESS BULLETIN OF OCT 30 CARRIES ARTICLE BY IPS STAFF  
WRITER ON INTERNATIONAL EXPORT CREDIT AGREEMENT CONCLUDED BETWEEN  
FRANCE, GERMANY, JAPAN, ITALY, UK AND US. US TREASURY ANNOUNCEMENT  
OF OCT 25 AS QUOTED STATES QTE THAT THESE COUNTRIES COMMITTED  
THEMSELVES AS A GENERAL RULE NOT TO PROVIDE OFFICIAL SUPPORT FOR  
EXPORT CREDITS OF THREE YEARS OR MORE FOR EXPORT TRANSACTIONS  
AMONG THEMSELVES...UNQUOTE.

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2. WITH PLANNED CONSTRUCTION TIMES FOR NUCLEAR PLANTS CLOSE TO SEVEN YEARS, IT IS EVIDENT THAT APPLICATION THIS AGREEMENT TO FINANCING NUCLEAR POWER SYSTEMS WOULD VIRTUALLY EXCLUDE EXIM FROM ENEL (AND ALL OTHER) NUCLEAR PROJECTS.

3. RECOGNIZING THAT PHRASING OF ANNOUNCEMENT ALLOWS ROOM FOR EXCEPTIONS, REQUEST CONFIRMATION THAT EXIM TERMS CAN EXCEED THREE YEARS. WE ARE HOLDING UP APPROACH TO ENEL PENDING THIS CLARIFICATION. VOLPE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NUCLEAR POWER PLANTS, CREDIT AGREEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 30 OCT 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974ROME15010  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740309-0947  
**From:** ROME  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t1974106/aaaaaezl.tel  
**Line Count:** 70  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 237598 AND PREVIOUS  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 27 MAR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <27 MAR 2002 by elyme>; APPROVED <23 MAY 2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FINANCING OF NUCLEAR POWER PLANTS  
**TAGS:** EFIN, EIND, ENRG, IT, FR, GE, UK, US, JA  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005